

Sessa Capital (Master), L.P.

Transparency notification Form TR-1 BE PART I

1) Status of the notification						
	Final	1				
2) Issuer						
2) ISSUEI						
Name Identification number						
		•				
3) Reason for the notification	<u>n</u>					
	Downward crossing of the lowest threshold					1
	Passive crossing of a threshold					+
4) Notification by						
	A person that notifies alone					+
5) Parsons subject to the ne	tification requirement					J. Common
5) Persons subject to the no	uncation requirement					
	Name		Address (for le	egal entities)		
	Sessa Capital (Master), L.P.	888 Seventh Avenue	30th Floor, NY, NY 1	0019		+
6) Persons that dispose of v	oting rights (only to be filled in if art. 7 of the La	w applies)				
	Name		Address (for lo	egal entities)		
						+
0	Please continue entering the information in part II opersons referred to in Sections 5 and 6	concerning the	Part II			
7) Date on which the thresho	old is crossed					
		1				
	30/09/2019	(DD/MM/YYYY)				
8) Threshold that is crossed	(in %)					
	1					
0	If the holding has fallen below the lowest threshold	you have the ontion	of not entering any	numbers in Section	. 10	
	The following that talled below the following threshold	, you have the option	or not entering any i	numbers in Section	110	
9) Denominator						
		i .				
	56,847,649					
0	Please enter the denominator before filling in the da	nta				
10) Notified details						
A) Voting rights	Previous notification		After the transaction			
	# of voting rights	# of voti	ng rights		ing rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <*CALCULATE*>.

527,511

TOTAL

3) Equivalent financial instruments		After t	he transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							1
0	TOTAL The totals will be updated once you have clicked	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE				
1) Full chain of controlled u	indertakings through which the holding	is effectively he	ld, if applicable				
	Sessa Capital (Master), L.P. is not a controlled entity						
2) In case of proxy voting for		٦ ١		ĭ	_	(DD/MM/YYYY	,
Holder		will cease to hold / will hold again	0		voting rights as of		
3) Additional information							
Done at	New York, New York						
Done at On	New York, New York	9 (DD/MM/YYYY)					
		9 (DD/MM/YYYY)	Signature		M	7_	
	14/10/201	9 (DD/MM/YYYY)	Signature	Ju	M	7]